

Winding Cypress
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M Assessments	89,833	90,091	90,091
Debt Assessments	513,776	518,311	518,311
Developer Debt Contribution	0	352,375	352,375
Interest Income	60	115	115
TOTAL REVENUES	\$ 603,669	\$ 960,892	\$ 960,892
EXPENDITURES			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	7,500	5,500	3,131
Management	33,228	33,228	33,228
Legal	20,000	5,500	3,473
Assessment Roll	5,000	5,000	5,000
Audit Fees	4,000	3,200	3,200
Arbitrage Rebate Fee	650	650	650
Insurance	6,000	5,100	5,100
Legal Advertisements	1,200	2,800	2,231
Miscellaneous	750	500	303
Postage	250	305	296
Office Supplies	750	300	258
Dues & Subscriptions	175	175	175
Trustee Fee	4,000	3,709	3,709
Continuing Disclosure Fee	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 84,503	\$ 66,967	\$ 61,754
REVENUES LESS EXPENDITURES	\$ 519,166	\$ 893,925	\$ 899,138
Bond Payments	(482,950)	(844,320)	(844,320)
BALANCE	\$ 36,216	\$ 49,605	\$ 54,818
County Appraiser & Tax Collector Fee	(12,072)	(17,084)	(17,084)
Discounts For Early Payments	(24,144)	(15,851)	(15,851)
EXCESS/ (SHORTFALL)	\$ -	\$ 16,670	\$ 21,883
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 16,670	\$ 21,883

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$13,443
\$16,670
\$30,113

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	0	761	761
Developer Contribution	0	352,375	352,375
NAV Tax Collection	486,625	491,945	491,945
Total Revenues	\$ 486,625	\$ 845,081	\$ 845,081
EXPENDITURES			
Principal Payments	125,000	170,000	170,000
Interest Payments	357,950	361,350	361,350
Bond Redemption	3,675	0	0
Total Expenditures	\$ 486,625	\$ 531,350	\$ 531,350
Excess/ (Shortfall)	\$ -	\$ 313,731	\$ 313,731

FUND BALANCE AS OF 9/30/16	\$245,520
FY 2016/2017 ACTIVITY	\$313,731
FUND BALANCE AS OF 9/30/17	\$559,251

Notes

Reserve Fund Balance = \$243,911*. **Revenue Fund Balance = \$315,340***.

Revenue Fund Balance To Be Used To Make 11/1/2017 Principal & Interest Payment Of \$303,975.

11/1/2016 Principal & Interest Payment Was Developer Funded.

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount = \$7,535,000	Annual Principal Payments Due:
Interest Rate = 4.00% - 5.00%	November 1st
Issue Date = December 2015	Annual Interest Payments Due:
Maturity Date = November 2045	May 1st & November 1st

Par Amount As Of 9/30/17= \$7,365,000