

Winding Cypress
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/178	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M Assessments	89,833	92,949	92,949
Debt Assessments	517,686	528,035	528,035
Other Revenue	0	0	0
Interest Income	120	227	227
TOTAL REVENUES	\$ 607,639	\$ 621,211	\$ 621,211
EXPENDITURES			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	3,500	7,800	5,372
Management	33,924	33,924	33,924
Legal	17,500	9,000	6,778
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,300	3,300	3,300
Arbitrage Rebate Fee	650	650	0
Insurance	5,610	5,610	5,610
Legal Advertisements	2,700	2,200	1,611
Miscellaneous	750	500	183
Postage	250	350	338
Office Supplies	750	300	254
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,709	3,709
Continuing Disclosure Fee	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 78,909	\$ 73,518	\$ 67,254
REVENUES LESS EXPENDITURES	\$ 528,730	\$ 547,693	\$ 553,957
Bond Payments	(486,625)	(501,895)	(501,895)
BALANCE	\$ 42,105	\$ 45,798	\$ 52,062
County Appraiser & Tax Collector Fee	(18,045)	(13,175)	(13,175)
Discounts For Early Payments	(24,060)	(18,691)	(18,691)
EXCESS/ (SHORTFALL)	\$ -	\$ 13,932	\$ 20,196
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 13,932	\$ 20,196

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$35,303
\$13,932
\$49,235

AMENDED FINAL BUDGET
WINDING CYPRESS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/178	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	150	1,105	1,105
NAV Tax Collection	486,625	501,895	501,895
Total Revenues	\$ 486,775	\$ 503,000	\$ 503,000
EXPENDITURES			
Principal Payments	130,000	125,000	125,000
Interest Payments	352,950	355,450	355,450
Bond Redemption	3,825	0	0
Total Expenditures	\$ 486,775	\$ 480,450	\$ 480,450
Excess/ (Shortfall)	\$ -	\$ 22,550	\$ 22,550

FUND BALANCE AS OF 9/30/17	\$559,251
FY 2017/2018 ACTIVITY	\$22,550
FUND BALANCE AS OF 9/30/18	\$581,801

Notes

Reserve Fund Balance = \$243,650*. Revenue Fund Balance = \$327,475*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Principal & Interest Payment Of \$306,475 (Principal = \$130,000 & Interest = \$176,475).

\$10,175 Of Fund Balance Designated For Phase 3 Debt Service.

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount = \$7,535,000	Annual Principal Payments Due:
Interest Rate = 4.00% - 5.00%	November 1st
Issue Date = December 2015	Annual Interest Payments Due:
Maturity Date = November 2045	May 1st & November 1st

Par Amount As Of 9/30/18= \$7,240,000